Name: ____________________ Date: ____________

Work out the simple interest on each amount.

1. $4980 earns 25% simple interest a year.

   How much interest after 1 year? ____

2. $2480 earns 15% simple interest a year.

   How much interest after 5 years? ____

3. $3375 earns 4% simple interest a year.

   How much interest after 1 year? ____

4. $3300 earns 20% simple interest a year.

   How much interest after 5 years? ____

5. $2675 earns 8% simple interest a year.

   How much interest after 3 years? ____

Percent word problems · Simple interest — Answer key

1. $4980 earns 25% simple interest a year. How much interest after 1 year? → $1245

2. $2480 earns 15% simple interest a year. How much interest after 5 years? → $1860

3. $3375 earns 4% simple interest a year. How much interest after 1 year? → $135

4. $3300 earns 20% simple interest a year. How much interest after 5 years? → $3300

5. $2675 earns 8% simple interest a year. How much interest after 3 years? → $642